

2023 ANNUAL REPORT

NORTHWEST ILLINOIS ECONOMIC DEVELOPMENT "CELEBRATING 15 YEARS IN BUSINESS"

NWILED: WHO WE ARE

NWILED 2023 BOARD OF DIRECTORS

Chair - William Jahnke, President, Napcor Corporation
Vice Chair - Joseph Mattingley, JCE Co-op Board
Secretary - Tiffany Brandt, Branch Manager Galena, Dupaco Community Credit Union
Treasurer - Amiee Schoenhaar, CEO, COO, CFO, Riverport Railroad

Amy Baker, President and CEO, Citizens State Bank
Mike Casper, President and CEO, JCE Co-op
Rob Davies, Deputy Director, Savanna Industrial Park
Diane Gallagher, Jo Daviess County Board
Caleb Craft, Organizer, International Union of Operating Engineers Local 150
Christina Kuberski, President, Highland Community College
Ron Smith, Jo-Carroll Local Redevelopment Authority Board

Outgoing 2023 Directors:

Kathleen Gable, Village of Hanover Board Rose Noble, President and CEO, Galena Country Tourism Mark Szula, Organizer, International Union of Operating Engineers Local 150 Patrick Winders, Senior IT Risk and Compliance Analyst, Workiva

NWILED STAFF

David Schmit, Regional Director Barbara Sue Schubert, Program Coordinator Christine Soat, Marketing Assistant

NWILED MISSION

Founded in 2008, NWILED promotes economic development by fostering business growth. We assist expanding and relocating businesses in determining their needs for growth with cooperation of our government and business partners. We also encourage entrepreneurs by assisting with access to resources to begin and grow their businesses. We employ all available resources to create a welcoming business environment, aligning the skills of our workforce with the needs of businesses, and building political and economic capital.



FROM THE BOARD CHAIR

As we close out 2023 and enter 2024, many of the challenges we faced last year are still with us, including staffing shortages and the continued decline in work ethics. NWILED has continued to present programs such as Manufacturing & Trades Day to expose our high school level students to the many employment opportunities that are available with our local businesses. For 2024 we are enhancing our involvement with existing businesses in providing educational programs in business planning, financial management and marketing. We are looking to give them the tools to grow, expand profitability and to further enhance our communities.

For 2024 we are enhancing our Build It Grow It, Sip and Lunch and Learn events. David Schmit, our Regional Director, has been reaching out to many of you this last year while Christine Soat has covered many of the office duties. Midyear we welcomed Barbra Sue Schubert to our staff. Barbra Sue has been tasked with improving our communication materials including brochures, company profiles, data analysis, and getting articles published in local papers bringing a greater awareness of NWILED.

For 2024 we are continuing to administer the Genz Small Business Development Fund that can provide financial contributions to new or expanding business where conventional loan facilities are not available. In 2023 we oversaw the Genz Fund distribution of grants to two businesses that allowed them to acquire equipment to enhance their business capacity and retain or expand employment. Our annual scholarship fund continues with the goal of helping those students in need of funds pursue educational opportunities that they would have otherwise found difficult.

In reading this report, you will get an understanding of the activities that are taking place in Northwest Illinois and the range of support services and forward-looking activities that we are either creating or supporting. Our goal is to focus on existing businesses in Northwest Illinois by bringing our knowledge and programs to those businesses, as well as working with other partners to attract new businesses to our region.

All of us at NWILED thank all of you for your continued support in our efforts to make Northwest Illinois a great place to live and conduct business.

William H. Jahnke, NWILED Board Chair

NWILED GOALS

In 2020, the NWILED Board of Directors approved three strategic goals that were to be completed by the close of 2023.

■ COMPLETED!

Assist 24 business starts/expansions, with project value below \$300,000.

	# Clients_	# SBDC Referrals
2021	35	16
2022	13	7
2023	27	16
TOTALS:	75	39

COMPLETED!

Assist three business expansions/relocations, with project value above \$300,000.

	<u># Clients</u>	# SBDC Referrals
2021	3	0
2022	13	4
2023	18	1
TOTALS:	34	5

COMPLETED!

Launched two new programs to help expand the economy of the Northwest Illinois region.

- The Build It Grow It Program, a small business entrepreneurial boot camp, will launch February 2024!
- In 2021, the Genz Small Business Development Fund was launched to serve as a gap tool for businesses and entrepreneurs in Carroll and Jo Daviess counties. The fund's present balance stands at \$464,937.

	Business Assisted	# of Jobs Created	Capital Investment
2021	getVRtours.com	3 contractors	\$6,450
2022	Lola's Deli	1 part-timer	\$8,000
	Meat Masters	1 part-timer	\$4,000
2023	Trolley Depot	(TBD)	\$7,727
	1826 Creative Co	(TBD)	\$9,5511
TOTALS	: 5	5	\$35,688

GENZ FUND RECIPIENTS



getVRtours.com, a commercial photography business based in the Galena Territory, used Genz to purchase new drone and computer equipment.

Lola's Deli, a restaurant and deli in Elizabeth, used Genz for startup costs. NWILED also assisted with their Jo Daviess County Revolving Loan Fund award.





Meat Masters Processing Co., a specialty meats producer based in Stockton, used Genz to help renovate an outbuilding used for equipment storage and refrigeration.

Trolley Depot Coffee & Tea Co., a specialty coffee house based in Galena, used Genz to purchase a new coffee roaster that will help them expand into the wholesale market.



NWILED @ WORK

MANUFACTURING & TRADES DAY

A signature event on the NWILED calendar, Manufacturing & Trades Day is an occasion where manufacturing and trade companies showcase their industries to high school students to help create a talent pipeline for local quality in demand careers. NWILED works with JCE Co-op, and the Jo Daviess Carroll Career Technical Education Academy to offer this regional event.

Save the Date - The next event is scheduled for Thursday, October 3, 2024!

	# of Businesses/Orgs	# of Schools	# of Students
2022	16	10	300
2023 A	14	7	220
2023 B	27	10	352
Totals	57	27	872

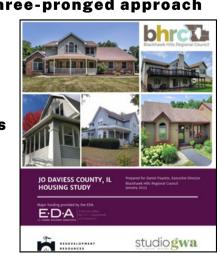




WORKFORCE HOUSING

The NWILED lead Jo Daviess County Housing Needs Assessment Study was released January 2023. NWILED has since developed a three-pronged approach to driving the study's 21 recommendations:

- Created a Housing tab on the NWILED website for tools and resources.
- Hired two housing consultants to help deliver findings and actionable solutions to county municipalities.
- Created an informal housing taskforce of stakeholders to maintain long-term focus.



NWILED @ WORK

(continued)

LUNCH & LEARN EVENTS

NWILED hosted three small business focused lunch and learn events in 2023. These events brought experts into the Northwest Illinois community to help educate and inspire change.

No Excuses Innovation with author Bruce Vojak Sponsored by Illinois Manufacturing Excellence Centers

Bet the Farm with author Beth Hoffman Sponsored by Illinois Farmers Union

Hispanic Businesses Networking Event

A NWILED Diverse Businesses Initiative event sponsored by the Galena Area Chamber of Commerce, Illinois Bank & Trust, Illinois Department of Commerce & Economic Opportunity, including their Office of Minority Economic Empowerment, Jo Daviess Conservation Foundation, and Vendeezy Vending.







COMMUNITY OUTREACH PRESENTATIONS

- Jo Daviess County Mayors Association
- Galena Country Tourism Live@ThePlaza
- Highland Community College Leadership Forum
- Galena Rotary Club
- Village of Hanover Board
- NorthWest Illinois Alliance of Realtors Board
- IL DCEO's "What Does ED Mean to Me?"
 - Anchored by Secretary Richards
- JCE Co-op Board of Directors



MADE IN NW ILLINOIS

SPOTLIGHTING THE MAKERS AND MANUFACTURERS OF CARROLL AND JO DAVIESS COUNTIES

Back by popular demand in 2023 was the relaunching of the Made in Northwest Illinois business spotlight campaign. The series is designed specifically to give businesses in Carroll and Jo Daviess counties an opportunity to tell their success story - with the help of NWILED's channels of communication in pushing it out to the public.

Featured businesses in 2023 were Clara Joyce Flowers from rural Stockton, and Carroll Industrial Molds/EVS Hobbies USA of Milledgeville. Both of these spotlights can be found in their entirety on the NWILED website at www.nwiled.org under the "News" tab.

Coming in 2024 to kick off the new year will be a spotlight on Guideline Industries of rural Scales Mound, Illinois.



SUPPORTING PARTNER INITIATIVES

JO-CARROLL LRA INTERMODAL PORT

The Jo-Carroll Local Redevelopment Authority, a NWILED member, in tandem with the Upper Mississippi River International Port District, presented the U.S. Army a reuse plan for their Parcel 20 for a proposed intermodal port at the confluence of the Apple and Mississippi rivers.



- Early projections for the new port:Buildout Cost = \$45-65 million
- Jobs Created = 1.400 to 1.700
- Economic Development Impact = \$70 to \$150 million

JO DAVIESS COUNTY COMPREHENSIVE PLAN

Working with Jo Daviess County, NWILED has embarked on a strategic planning process to update their Comprehensive Plan, which was last revised in 2012. Once completed, the plan will guide decision makers for the next 20+ years.



C-PACE ENABLEMENT

NWILED worked with the Illinois Finance Authority to enable their new Commercial Property Assessed Clean Energy ("C-PACE") financing program for the City of Galena, and Jo Daviess County. The program aims to accelerate private investment in green energy projects (solar, double-paned windows, smart roofs, LED lighting).



INTERSECT ILLINOIS PROJECTS

Intersect Illinois is the only statewide economic development organization focused on bringing new businesses, jobs, and investments to Illinois. In 2023, NWILED fielded 64 Intersect Illinois business recruitment project requests for both Carroll and Jo Daviess counties resulting in 1 project response.



NWILED BEHIND THE SCENES

- NWILED is the first point of contact for the Jo Daviess County Revolving Loan Program. NWILED reviews applications prior to advancing them to the JDC Board. Since 2022, NWILED has worked on two projects.
- Awarded the 2023 NWILED John D. Cooke Memorial Entrepreneurial Scholarship distributing \$6,000 to high school students in Carroll and Jo Daviess Counties that are entrepreneurial, want to start a business or pursue a career in business, and who intend to maintain strong relationships with the Northwest Illinois region.
- Conducted 22 site visits throughout the Northwest Illinois region.
- Held three legislative meetings, specifically with Representative LaHood, Senators
 Durbin and Duckworth's staff, Illinois Senator Chesney, and Kristin Richards,
 Director at Illinois Department of Commerce and Economic Opportunity.
- Generated eight public service announcement mail campaigns and six press releases.
- NWILED Staff Professional Development:
 - 34th Annual IL Institute for Rural Affairs Rural Community Economic Development Conference.
 - Jo Daviess County Soil & Water Health Coalition field day event.
 - Illinois Economic Development Association annual summit.
 - Illinois Department of Commerce and Economic Opportunity Roadshow.
 - Southern Illinois University's Basic Economic Development boot camp.
- Maintained the NWILED online site map, which details industrial sites and commercial storefronts that are for sale in Carroll and Jo Daviess counties and which feeds into the Intersect Illinois business recruitment system.
- Drove regional awareness of the State of Illinois's Back to Business grants for hotels, restaurants, and creative arts program, and their Back to Business New Business Grant program specific to pandemic-born businesses.

NWILED BEHIND THE SCENES

(CONTINUED)

- NWILED Regional Director Appointments:
 - City of Savanna Advisory Committee, Savanna Riverfront Development Board, Appointee.
 - Jo Daviess-Carroll Joint Action Solid Waste Agency, Board of Directors.
 - Quad Cities Regional Economic Development Authority, Board of Directors.
 - Savanna Chamber of Commerce, Board of Directors.
 - Jo Daviess County Comprehensive Plan, Project and Steering Committee Appointee.
 - Highland Community College, Decennial Committee Community Appointee.
 - Visit NW Illinois, Board of Directors.
- Issued letters of support for 8 initiatives:
 - Highland Community College's Northern Illinois Strengthening Community Colleges program for their welding and manufacturing/CNC programs.
 - ComEd's Middle-Mile Grant: ComEd Digital Divide Programs.
 - United Way of Northwest Illinois' Collaboration Planning Grant for GROWTH's Shimer Square Daycare Project in Mount Carroll.
 - Illinois Department of Transportation for planning and development funding from the Federal Railroad Administration for passenger rail service through Jo Daviess County.
 - JCE Co-op's Connect Illinois Grant Program to advance fiber internet.
 - SOO Green's clean energy transmission route for Midwest energy markets.
 - Highland Community College's "Room to Grow" workforce pathways grant.
 - JCE Co-op's USDA Community Connect Grant for fiber buildout in Mount Carroll.

NWILED LOOKING AHEAD

BUILD IT - GROW IT

In 2021 NWILED wrapped the Build It - Grow It program, a multiyear commitment that provided "Business 101" workshops throughout Carroll, Jo Daviess, and Whiteside counties. The new Build It Grow It program is a collaboration between NWILED, Highland Community College, Gradient Coaching & Consulting, the IL

Small Business Development Center at Sauk Valley Community College, and Illinois Bank & Trust, a division of HTLF Bank. It's a small business entrepreneurial boot camp launching in February 2024 and graduating in June 2024. Monthly attendees receive in depth knowledge on how to launch or grow their business. Parallel sessions will run in both Galena and Savanna.



CARROLL COUNTY OUTREACH

Monthly NWILED satellite office hours began at the Carroll County Courthouse in Mount Carroll in April 2023. This expanded local presence will help advance NWILED's reputation in the county, build new professional relationships, and lead to new business starts and expansions. Note: Carroll County rejoined NWILED in December 2023. They were last a member in 2010. NWILED was founded in 2008.

NWILED METRICS

As part of a strategic planning exercise, the NWILED Board of Directors and regional stakeholders convened in December 2023 for a visioning session to determine the future course of the organization. This exercise resulted in the NWILED Executive Committee forgoing the establishment of new strategic goals opting instead for a set of metrics that will be used going forward to gauge the value and impact of NWILED.

NWILED INVESTOR MEMBERS

(44 total members, increasing from 28 in 2022)

Platinum (\$10,000 +)







Gold (\$5,000 - \$9,999)

Conlon Construction Company

Silver (\$2,500 - \$4,999)

Baranski Hammer Moretta & Sheehy
Citizens State Bank
City of Galena
Dupaco Community Credit Union

Jo-Carroll Local Redevelopment Auth.
Logistics Park Dubuque
Riverport Railroad

Bronze (\$1,000 - \$2,499)

Carroll County, IL
City of Savanna
Commonwealth Edison
First Community Bank of Galena
Highland Community College

Nicor Gas
Operating Engineers Local 150
Village of Elizabeth
Village of Hanover
Village of Stockton

Ambassador (\$250 - \$999)

Adkins Energy
Carroll County Housing Auth
Galena Territory Association
Galena Country Tourism
Gradient Coaching & Consulting
Hoskins Building Center
Illinois Farmers Union

Jail Hill Inn
Jo Daviess County Housing Auth
LabelMill
LEMFCO, Inc
Louie's Trenching Services
MSA Professional Services

NW Illinois Alliance of Realtors
Pearl Valley Farms
Rockfarm Supply Chain Solutions
The Bridgewater Inn
Timmerman's Supper Club
Zurn Elkay Water Solutions

Friend of the Program (\$75 - \$249 / In-Kind)

Elizabeth Area Chamber of Commerce, Jo Daviess Carroll Career Technical Education Academy, Keller Williams Realty Signature - Angela Stodden, River Bend Gallery

