



## Genz Memorial Investment Fund for NW Illinois

“... for making grants to qualified persons in the Galena trade area for either starting or maintaining a small business (including farming). It is my intention to help persons of good character and sound business potential, who are otherwise not qualified to obtain loans through ordinary lending institutions.” The Trust

### Key Industries

- Retail and Hospitality
- Ag
- Startups and Growth Projects
- Small Manufacturing and more

### Potential uses for money:

- Down payment assistance for capital projects
- Startup capital /Pilot projects
- Purchasing a business or farm

### Requirements

- Business plan signed off on by
  - Small business development centers
  - Related counselor in Ag industry
- Two letters – character references
- Financial Statements
- Letter from your lender stating need for capital qualifications before and after capital award
- Project budget
- Cover letter
- Project in one of the above categories
- Must pass a background check

### Award Details

- 3-6 awards, 1-2 per category
- Awarded on an annual basis
- Award: \$4,000 - \$6,000

### Deadline:

Applications will be received on a rolling basis.

Please direct questions and applications to NWILED Executive Director Emily Legel at [elegel@nwiled.org](mailto:elegel@nwiled.org) and 815-297-7361.



## Eligible Applicants

Any business in Carroll or Jo Daviess County that meets the following requirements

- Those who have been turned down for capital including
  - Those with criminal records
  - Minors
  - Those otherwise limited in seeking capital
- Reasons also include lack of
  - Credit
  - Down payment
  - Collateral



## Application

### General

Business Name:

Business Address:

Employer Identification Number:

NAICS / SIC Code:

Contact Name:

Contact Phone:

Contact Email:

Years in Business:

Type of Grant Applied for (check one):

- Capital Investment
- Business or Farm Purchase
- Startup or Pilot Project

Amount Requested (May not exceed \$8,000):

Bank:

Banker's Contact (Name and Phone number):

Primary Business Contact

- Full Legal Name
- Home Address
- Social Security Number

### Scoring criteria

- Completeness
- Need
- Business Model
- Potential for growth and impact